



**FOR IMMEDIATE RELEASE**

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**HUDSON YARDS INFRASTRUCTURE CORPORATION ANNOUNCES DETAILS OF  
UPCOMING SALE OF \$1 BILLION OF NEW MONEY BONDS**

The Hudson Yards Infrastructure Corporation (“HYIC”) announced today the details of its upcoming \$1 billion new money sale.

HYIC expects to price \$1 billion of new money bonds during the week of October 17, 2011. The bonds will be sold on a negotiated basis through its’ underwriting syndicate led by book-running senior manager J.P. Morgan with Goldman, Sachs & Co. serving as co-senior manager on the sale.

The proceeds will be used to pay for extending the Number 7 Subway line from its current terminus at Eighth Avenue to the Hudson Yards Redevelopment Area, and to pay for other infrastructure needs including park development and other amenities.