

**NEW YORK CITY MUNICIPAL WATER
BOARD OF DIRECTORS**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, New York 10007 at 11:45 a.m. on June 17, 2014

The following Directors were present:

Alan Anders (by designation of Authority Director Dean Fuleihan);

Robert Elburn (by designation of Authority Director Joseph Martens);

Richard Carroll (by designation of Authority Director Jacques Jiha);

Steve Lawitts (by designation of Authority Director Emily Lloyd);

Marc Shaw; and

Max Von Hollweg,

constituting a quorum of the Board of Directors. Mr. Anders chaired the meeting, and Deborah Cohen served as secretary of the meeting.

Approval of Minutes of the Meeting of March 12, 2014

The first item on the agenda was approval of the minutes of the meeting of March 12, 2014. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

WHEREAS, the Board of Directors has reviewed the minutes of its meeting held on March 12, 2014; it is therefore

RESOLVED, that the minutes of the meeting of March 12, 2014 be, and they hereby are, approved.

Approval of Fiscal 2014 Series AA Bonds

The next item on the agenda was the approval of the issuance of the Authority's Fiscal 2015 Series AA Bonds. Mr. Anders noted that this action had been recommended by the Finance Committee.

There being no discussion, upon motion duly made and seconded, Supplemental Resolution 105 authorizing the issuance of the Authority's Fiscal 2015 Series AA Bonds¹ was approved.

Approval of Fiscal 2015 Series BB Bonds

The next item on the agenda was the approval of the issuance of the Authority's Fiscal 2015 Series BB Bonds. Mr. Anders noted that this action had been recommended by the Finance Committee.

There being no discussion, upon motion duly made and seconded, Supplemental Resolution 106 authorizing the issuance of the Authority's Fiscal 2014 Series DD Bonds² was approved.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, the meeting was duly adjourned.



ASSISTANT SECRETARY

¹ Filed with Minutes of the meeting

² Filed with Minutes of the meeting