

## August 2012 New York City Jobs Report for Education and Workforce Providers

### OVERVIEW

- ❖ New York City's unemployment rate *decreased* slightly from 10.0 percent in July to 9.9 percent in August. Although it is lower (better) than last month, it is well above the City's unemployment rate of 9.1 percent one year ago.
- ❖ New York City's unemployment rate is higher than the state's (9.1) and the nation's (8.1).

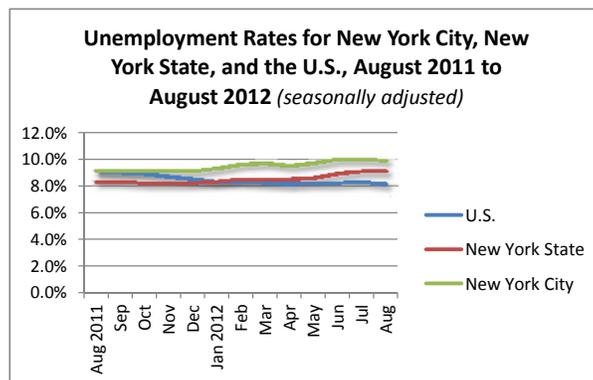
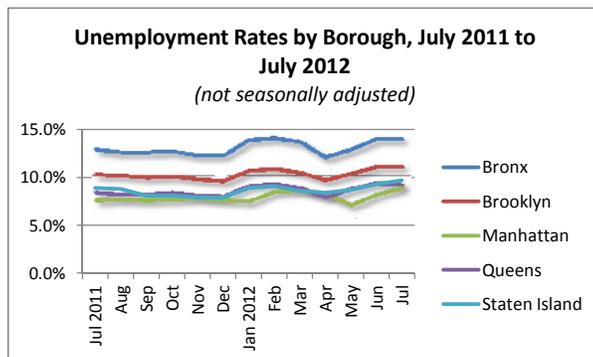
### 1-YEAR CHANGES

- ❖ New York City's private sector employment increased 93,100 or by 2.9 percent since August 2011. The City's growth this year was stronger than the state's or the nation's (both +1.8%).
- ❖ Over the past year, the sectors with the most *job growth* were professional, technical, and scientific services (+20,300), accommodation and food service (+17,200), and health care and social assistance (+12,900).
- ❖ The largest *job loss* was in the government sector (-15,700), concentrated in local government other than schools, followed by construction (-6,200), and real estate and rental and leasing (-2,800).

### THIS MONTH'S MAJOR TRENDS

- ❖ The City lost 2,100 private sector jobs this month, much fewer than average (-8,300) for this time of year. This positive news was at least partially due to the return of 6,200 Con Edison employees after last month's strike.
- ❖ The worst *job loss* was in the government sector (-9,600), followed by professional, scientific, and technical services (-3,400), and health care and social assistance (-2,800).
- ❖ Amidst this month's job losses were *job gains* in utilities (+6,200) as a result of the end of the Con Edison strike, accommodation and food services (+2,500), and the information sector (+2,400) concentrated in the motion picture and sound recording industries.

### UNEMPLOYMENT RATES



	JUL 2012	JUL 2011
<i>not seasonally adjusted</i>		
Bronx	13.9%	12.8%
Brooklyn	11.0%	10.2%
Manhattan	8.8%	7.5%
Queens	9.1%	8.3%
Staten Island	9.7%	8.9%
	AUG 2012	AUG 2011
<i>seasonally adjusted</i>		
NY City	9.9%	9.1%
NY State	9.1%	8.3%
U.S.	8.1%	9.1%

SECTORS <i>(in descending order according to 1-year absolute growth)</i>	JOBS <i>(in 1,000s)</i>			CHANGE	
	AUG 2012	JUL 2012	AUG 2011	1 MONTH	1 YEAR
	Professional, Scientific, and Technical Services	355.9	359.3	335.6	-0.9% ↓
Accommodation and Food Service	296	293.5	278.8	0.9% ↑	6.2% ↑
Health Care and Social Assistance	597.2	600	584.3	-0.5% ↓	2.2% ↑
Retail Trade	324.8	325.2	312.1	-0.1% ↓	4.1% ↑
Administrative and Support and Waste Management	213.7	213.3	201.3	0.2% ↑	6.2% ↑
Information	176.3	173.9	165.9	1.4% ↑	6.3% ↑
Other Services	170.2	172.2	163	-1.2% ↓	4.4% ↑
Educational Services	161.2	162	156.3	-0.5% ↓	3.1% ↑
Wholesale Trade	140.5	138.3	138	1.6% ↑	1.8% ↑
Management of Companies	67.8	67.6	65.5	0.3% ↑	3.5% ↑
Arts, Entertainment, and Recreation	70.6	72.7	69.1	-2.9% ↓	2.2% ↑
Transportation and Warehousing	101	101.8	101.1	-0.8% ↓	-0.1% ↓
Utilities	15.2	9	15.7	68.9% ↑	-3.2% ↓
Finance and Insurance	328	328.5	328.8	-0.2% ↓	-0.2% ↓
Manufacturing	74.6	74.4	75.4	0.3% ↑	-1.1% ↓
Real Estate and Rental and Leasing	117	117.7	119.8	-0.6% ↓	-2.3% ↓
Construction and Mining	110.9	113.6	117.1	-2.4% ↓	-5.3% ↓
Government	543.8	553.4	559.5	-1.7% ↓	-2.8% ↓
Goods Producing	185.5	188	192.5	-1.3% ↓	-3.6% ↓
Service Providing	3,679	3,688	3,595	-0.2% ↓	2.3% ↑
Private Service Providing	3,135	3,135	3,035	0.0% ↔	3.3% ↑
Subtotal Private	3,321	3,323	3,228	-0.1% ↓	2.9% ↑
<b>TOTAL</b>	<b>3,865</b>	<b>3,876</b>	<b>3,787</b>	<b>-0.3%</b> ↓	<b>2.0%</b> ↑

**SOURCE | NYCLMIS analysis of New York State Department of Labor, August 2012**

