



NEW YORK CITY TAXI & LIMOUSINE COMMISSION

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FOR IMMEDIATE RELEASE

Industry Notice #03-03

January 17, 2003

TLC ANNOUNCES FORMATION OF SPECIAL INVESTIGATIONS UNIT TO FOCUS ON INSURANCE FRAUD ISSUES

The New York City Taxi and Limousine Commission (TLC) announces that its Special Investigations Unit will focus on issues involving insurance-related fraud as it relates to the TLC's regulated industries. This unit will work in tandem with other government agencies and insurance companies to share information and focus on a range of possible fraudulent insurance-related activities.

It is hoped that this special unit will have a deterrent effect on those who contemplate fraudulent activity, and will ultimately contribute to the effort of reducing insurance premiums for the TLC's regulated industries.